SUGGESTED SOLUTION-4

INTERNATIONAL AGREEMENTS OF RELEVANCE TO THE MINING INDUSTRY
INITIATIVED DESCRIPTION
Global Compact Launched in 1999 by the Secretary-General of the UN, a commitment by a network of organization from business, labor and civil society to support a global set of principles for corporate social responsibility. Mechanisms for more specific sector-by-sector agreements are beig explored.

Global Reporting Initiative (GRI) Established in 1997 by the Coalition for Environmentally Responsible Economies (CERES) in partnership with UNEP to develop globally applicable guidelines through a multi-Stakeholder process for reporting on economic, environmental and social performance. The GRI is now developing specific Guidelines for the mining sector. ISO 14001
ISO 14001 is an internationally recognized environmental management system (EMS) standard developed by the International Organization for Standardization (ISO) in response to 1992 Earth Summit. Approximately 30,000 companies in over 40 countries have received ISO 14001 certification and as many as 300,000 companies have based their EMSs on the standard, without seeking certification OECD Guidelines for Multinational Enterprises Adopted in 1976 with the objective of strengthening the basis of mutual confidence between enterprises and government authorities and promoting the economic, social, and environmental benefits of foreign direct investment and trade while minimizing the problems. A thorough review process was undertaken in 2000.
UNEP Declaration The UNEP Declaration is a voluntary commitment to adopt improved sustainable production practices involving the continuous application of an integrated preventive strategy applied to processes, products, and services. In October 2000, the International Council on Metals and the Environment became a signatory to the UNEP Declaration. The Declaration is a set of high-level commitments that will need to be advanced with and through members of the International Council on Mining &Metals over time.